

Financial report 2018
Global DreamWeb Foundation



Amsterdam, the Netherlands

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Global Dreamweb Foundation
Rozenstraat 60-I
1016 NX Amsterdam

To the board,

We report on the financial year 2018 with regard to your foundation.

1 ASSIGNMENT

In accordance with your assignment, we have composed the 2018 financial statements of your foundation, which include the balance with counts of € 1.593 and the profit and loss account closing with a result of -/- € 10.837.

2 COMPILATION REPORT

COMPILATION REPORT

In accordance with your assignment, we have composed the 2018 financial statements of the Global DreamWeb Foundation in Amsterdam consisting of the balance sheet as at 31 December 2018 and the profit and loss account for 2018 with the notes.

Responsibility of the management

Characteristic of our assignment is that we base it on the information provided by the management of the foundation. Therefore, the responsibility for the accuracy and completeness of that data and for the annual accounts based thereon rest with the management of the foundation.

Responsibility of our office

It is our responsibility to carry out the assignment you have provided in accordance with Dutch law, including the rules of conduct and professional rules issued by our professional organization.

On the basis of the composition assignment, we have prepared the financial statements in accordance with Guideline RJ 650.

In accordance with the standard for composition assignments applicable to our profession, our work consisted mainly of collecting, processing, classifying and summarizing financial data. In addition, we have evaluated the acceptability of the principles that apply to composition of the financial statements based on the information provided by the company. The nature of our work is that we have no certainty to ensure the fairness of the financial statements.

Confirmation

Based on the information provided to us, we have composed the financial statements using the generally accepted accounting policies for foundations in the Netherlands.

Global Dreamweb Foundation, Amsterdam

Bussum, July 3rd, 2019

H.Š. Dieterman

One two Finance

Profit and loss account 2018

Foundation Global DreamWeb proudly organized the second edition of Peace Challenge in the Netherlands and executes the Hummingbirds programs for girls in Lebanon. We see that we becoming a professional organization. This year we concentrated on organizing our back office and legal foundation. This made us ready for partners as the Swiss Embassy and Hivos.

We could not have done this without the help of many people and organizations, who assisted us reaching our goals. We are very grateful for their support!

People who made it possible:

In the Netherlands: Tamara Bollenbakker, Sytse Wilman, Mpho Tutu van Furth, Mariken de Goede, Andrea Plomp, Jean-Jacques van Bommel, Rosa van Halm, Team Vox-Klassen, Bernard Nieuwentijt College and Huygens College.

In Lebanon: Joelle Verkooijen, Imane El Hayek , Beam Team

And funding from: Woltjer Stichting, Gemeente Amsterdam, Swiss Embassy, De Roo Management & Advise, Parik Forrer and other donors.

BE PEACE!

Supervisory Board: Judith Steenvoorden (Chair), Hein Reitsma and Niels Lamers

Executive Board: Annette Lechner and Yvonne Daher

Signed for approve of the Financial Report 2018:

Supervisory Board:

Judith Steenvoorden (Chair)

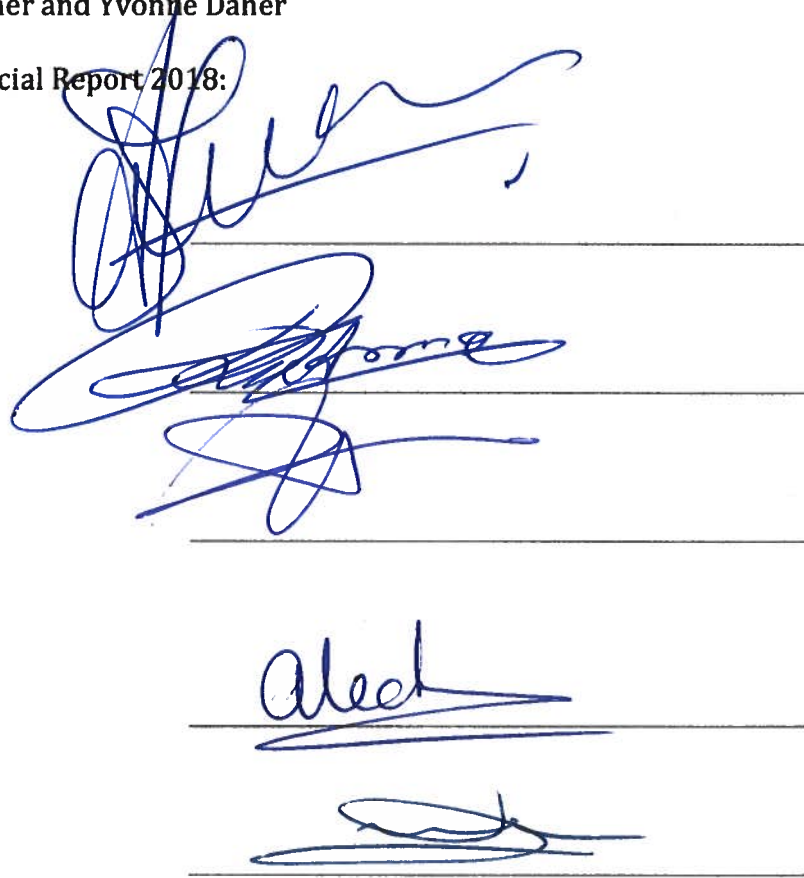
Hein Reitsma

Niels Lamers

Executive Board:

Annette Lechner

Yvonne Daher



Celebrations 2018

Global DreamWeb is becoming a professional organization with partners who connect to our purpose. The aim of Global DreamWeb is:
to unite and empower young leaders that take their equal place in their community and create a more peaceful society.

To accomplish this, we will focus on the following goals for the next years:

- Implement programs in the Netherlands and Lebanon
 - Training on peace building - empowerment, inclusiveness, communication, entrepreneurial skills
 - Expand and enhance our curriculum for peace education
 - Expand our network of teachers, trainers and mentors for sustainable growth
- Start a network of peacebuilders

Our target groups are:

In the Netherlands; youngster (12-18) on schools

In Lebanon, girls (12-20) including refugees

General results in 2018:

- New Articles of Association for Foundation Global DreamWeb including a name change
- Organization structure changed. Global DreamWeb has now a Supervisory Board and an Executive Board
- Finalized basic documents: Business Plan, Funding Strategy and Communication Plan
- Set up finance process via One2Finance (Harry Dieterman)
- New website went live. Clear structure and with fundraise possibilities
- More structure in meetings: weekly, monthly (with Patrik) and quarterly (with Supervisory Board)



Supervisory Board Foundation Global DreamWeb

Chair: Judith Steenvoorden, Niels Lamers Hein Reitsma



Executive Board - Daily management - Annette Lechner & Yvonne Daher



Advice
Mpho Tutu van Furth
Arz Stephan

Support
Imane El-Hayek

Program & training

Communication & IT

**Finance & Controlle
including Fundraising**

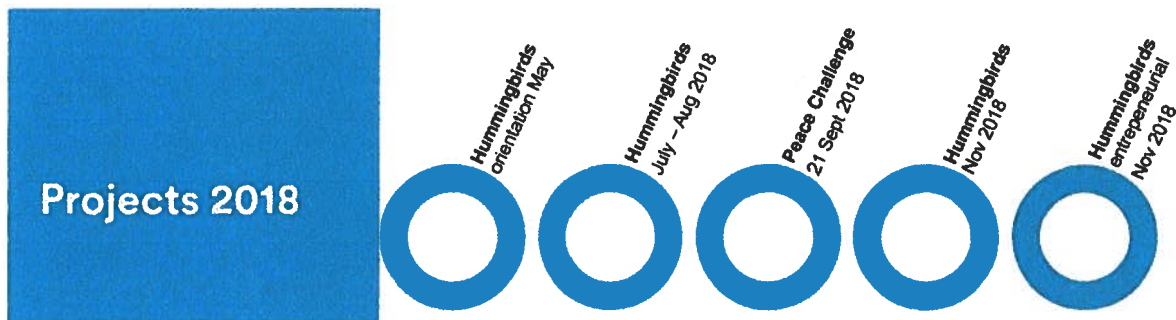
Funding

Inspired by our projects in Lebanon and the Netherlands, we concluded that if we value what we are doing we need a financial foundation to sustain our activities.

From that moment on we are looking for funding and try to make sense of all possibilities there are to create revenues. This year we created a Funding Strategy and formulated some principals. One of them is that we will fundraise ourselves because it is key to our success and we will build 'warm' relationship with our funders. We will build long term relationship with funders. We will keep involvement and ask for specific help, e.g. round table with specific goals and questions.

Results in 2018

- Angel funder: Patrik Forrer
- Secured Swiss Cooperation fund of \$11.000,- in cooperation with Beam (\$ 22.000,- in total).
- Continuous funding from Woltjer Stichting
- Funding from Hivos for 2 Hummingbirds programs in 2019: € 56.428,-



Movies of the programs are available on www.GlobalDreamWeb.org



Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Schweiz und Libanon



Ministry of Foreign Affairs of the Netherlands

Projects in Lebanon

The Hummingbirds program is a leadership training for young women that fosters an empowered perspective. This perspective can be directly transferred into community-based activities. This program invests in peace building: brings different cultures together, empowerment, inclusiveness, communication and entrepreneurial skills. We aim to create a Youth Network of Peace Builders, who support each other.



Results 2018

- We trained the Hummingbirds group (20 Syrian refugees and 20 Lebanese Girls) in July and in November
- We executed the first train-the-trainer in Beam center in Lebanon
- Rosa van Halm, teacher Huygens in the Netherlands, joined the training in Lebanon
- Joelle Verkooijen was reporter in Lebanon and help create a cookbook, that will be for sale in 2019



- We executed an entrepreneurial project with the first Hummingbirds group. New dreams for deepening the learning of the tribe. They are looking for support for two projects: hairdressers, giving them the opportunity to start working and Art Lab for expression.

Impact

Building on training given in July and August 2018 we executed the following projects November 2018 to deepen the learning. This project covered:

- Hummingbird retreat I — Empowerment and self esteem
38 Lebanese and Syrian girls were trained in leadership skills
- Entrepreneurial projects
Creative Bus - 62 children (Lebanese & Syrian), enjoyed a creative afternoon.
Creative Lab – At two places in Aley creative materials are available to do workshops for the community.
Hairdressing – An 8 hour workshops is giving to 8 Syrian girls to give them more work opportunities.
- Train-the-trainer
Seven members of Beam and two persons from Amsterdam (a teacher and a photographer) were trained as trainers for the first retreat about Self-esteem.

Impact of this program is 654 people - direct 109 and indirect 545

Indicator	Target Impact Reached	Indirect Impact
Teenagers Girls	38	190
Training of Trainers	9	45
Children	62	310

We have noticed that the indirect impact of our programs to the direct environment of the student can be enormous, next to supporters of GlobalDreamWeb, that is why we add in impact of 5 extra people with every student and participant.

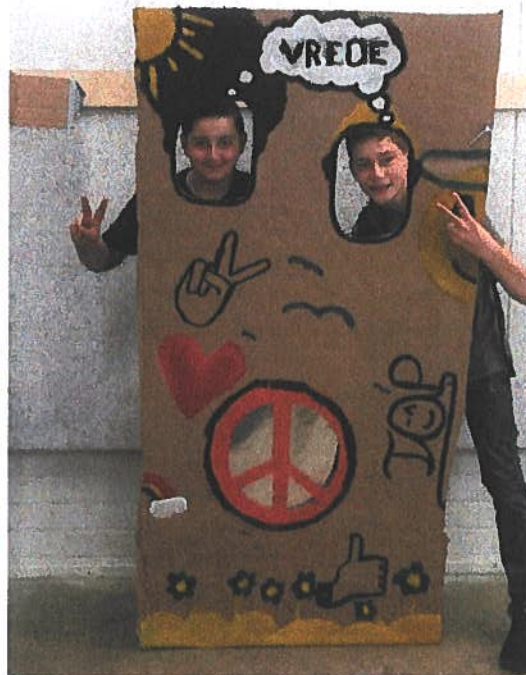
Projects in the Netherlands

On the International Day of Peace on 21 September 2018, the second edition of the Peace Challenge was organized in Amsterdam. Young people from different backgrounds came together and executed challenges. We celebrated similarities and embrace the differences. At the end of the day they interviewed Mpho Tutu from Furth and showed their results to the alderman Marjolein Moorman. On the International Day of Peace, we make the difference by linking our passions and talents to the greatest need at school and in the city and the world: Peace!



Results 2018

- Peace Challenge 2018, celebrating Peace Day with same team and good after movie
- Two recurring participating schools: Huygens College- Amsterdam and Bernard Nieuwentijt College -Monnickendam
- New school: VOX-Klassen for Peace Challenge 2018 and 2019.



Impact

On 21 September we celebrated the Peace Challenge at Vox- klassen with 100 children. At the same time Peace Day was celebrated at Bernard Nieuwentijt College with three classes.

Impact of this program is 1.110 people - direct 185 and indirect 925

Indicator	Target impact Reached	Indirect Impact
Students Vox Peace Challenge	100	500
Students BNC	75	375
Teachers	10	50

We have noticed that the indirect impact of our programs to the direct environment of the student can be enormous, next to supporters of GlobalDreamWeb, that is why we add in impact of 5 extra people with every student and participant.

Global Dreamweb Foundation, Amsterdam

1 BALANCE SHEET AS AT DECEMBER 31, 2018

After appropriation of the Result

		<u>December 31, 2018</u>		<u>December 31, 2017</u>	
		€	€	€	€
ASSETS					
Current assets					
Prepayments and accrued income	(1)		1.500		-
Cash	(2)		93		13.389
TOTAL ASSETS			<u>1.593</u>		<u>13.389</u>

		December 31, 2018		December 31, 2017	
		€	€	€	€
LIABILITIES					
Reserves	(3)				
Other reserves			179		11.016
Current liabilities	(4)				
Other debts and accrued liabilities			1.414		2.373
TOTAL LIABILITIES			<u>1.593</u>		<u>13.389</u>

Global Dreamweb Foundation, Amsterdam

2 STATEMENT OF INCOME AND EXPENSES

		2018		2017	
		€	€	€	€
Benefit	(5)	49.555		21.885	
Project costs		51.098		-	
Project result			-1.543		21.885
Expenses					
Operating expenses	(6)		9.294		12.941
Operating result before taxes			-10.837		8.944
Taxes			-		-
Net result after taxation			-10.837		8.944

Global Dreamweb Foundation, Amsterdam

3 NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2018 AND THE STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2018

GENERAL

GENERAL PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The annual accounts have been prepared in accordance with the provisions of article 396, Part 9 of Book 2 of the Dutch Civil Code.

The valuation of assets and liabilities and the determination of the result are made on the basis of historical cost. Unless stated otherwise at the specific balance sheet item, the assets and liabilities are valued according to the cost model.

Income and expenses are allocated to the year to which they relate. Profits are only included to the extent that they have been realized on the balance sheet date. Obligations and possible losses that originate before the end of the reporting year are considered, if they are known before the preparation of the financial statements.

ACCOUNTING POLICIES FOR THE VALUATION OF ASSETS AND LIABILITIES

Cash

Liquid assets comprise of cash, bank balances and deposits with a term of less than twelve months. Current account debts at banks are included under debts to credit institutions under current liabilities. Liquid assets are valued at nominal value.

Current liabilities

Short-term debts are valued at fair value on initial recognition. Short-term debts are valued after amortization at amortized cost. Where there is no (discounted) premium and transaction costs, the amortized cost price is equal to the nominal value.

ACCOUNTING POLICIES FOR RESULT DEFINITION

General

The result is determined as the difference between the realizable value of the services rendered on the one hand, and the costs and other expenses of the year, on the other hand, valued at historical cost prices.

Determination of the result

The result is determined as the difference between the net turnover and the costs and other expenses of the year under review, with due observance of the abovementioned valuation principles. Profits are accounted for in the year in which the goods were delivered or the services were provided. Losses that originate in the financial year are considered as soon as they are foreseen.

Benefit

Net turnover is understood to mean the proceeds from the goods delivered and services provided during the year under review, after deduction of discounts and taxes levied on turnover.

Revenue arising from the sale of goods is recognized when all significant rights to economic benefits as well as all major risks have passed to the buyer. The cost price of these goods is allocated to the same period.

Project costs

Project costs are directly related to the projects.

Operating expenses

The costs are determined with due observance of the aforementioned principles of valuation and allocated to the reporting year to which they relate.

Taxes

Corporate income tax is calculated at the prevailing rate on the result of the financial year, taking into account permanent differences between the profit calculation according to the annual accounts and the tax profit calculation, and where deferred tax assets (if applicable) are valued only to the extent that the realization is likely.

Global Dreamweb Foundation, Amsterdam

4 NOTES TO THE INDIVIDUAL ITEMS OF THE BALANCE SHEET

ASSETS

CURRENT ASSETS

	<u>December, 31 2018</u>	<u>December, 31 2017</u>
	€	€
1. Prepayments and accrued income		
Website	1.500	-
	<u>1.500</u>	<u>-</u>
2. Cash		
Triodos Bank	33	13.329
PayPal	60	60
	<u>93</u>	<u>13.389</u>

Global Dreamweb Foundation, Amsterdam

PASSIVA

3. Reserves

	<u>2018</u>	<u>2017</u>
	€	€
Other reserves		
As at January 1	11.016	2.072
Appropriation Net Result	-10.837	8.944
As at December 31	<u>179</u>	<u>11.016</u>

4. Current liabilities

Other debts and accrued liabilities

	<u>December, 31 2018</u>	<u>December, 31 2017</u>
	€	€
Accrued liabilities		
Administration costs	847	847
Double received contribution schools	-	817
Value added tax	567	709
	<u>1.414</u>	<u>2.373</u>

Global Dreamweb Foundation, Amsterdam

5 NOTES TO THE INDIVIDUAL ITEMS OF THE STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2018

	<u>2018</u>	<u>2017</u>
	€	€
5. Benefit		
Gifts	24.878	1.795
Schools	13.995	5.090
Contribution community of Amsterdam	10.000	15.000
Others	682	-
	<u>49.555</u>	<u>21.885</u>
6. Operating expenses		
<i>Costs</i>		
Administration	847	847
Notary fees	1.926	-
PR Costs, website	2.265	754
Bankcharges	191	144
Project costs Social Peace Challenge	-	8.844
Fundraising costs	4.065	1.818
Travelcosts Hummingbirds program	-	534
	<u>9.294</u>	<u>12.941</u>