Financial report 2017

Stichting Global DreamWeb

(former name: Stichting The Dream Connection)

Amsterdam, the Netherlands

TABLE OF CONTENTS

		Page
FINANCIAL REPORT		
1	Assignment	1
2	Compilation report	1
1	Management report	3
STATEMENT OF INCOME AND EXPENSES		
1	Balance sheet as at december 31, 2017	5
2	Statement of income and expenses	7
3	Notes to the Balance sheet as at December 31, 2017 and the Statement of Income and Expenses for the Year 2017	8
4	Notes to the individual items of the balance sheet	10
5	Notes to the individual items of the Statement of Income and expenses for the Year	12

ONE 2 FINANCE

Stichting Global Dreamweb
Rozenstraat 60-I
1016 NX Amsterdam

To the board,

We report on the financial year 2017 with regard to your foundation.

1 ASSIGNMENT

In accordance with your assignment, we have composed the 2017 financial statements of your foundation, which include the balance with counts of € 13,389 and the profit and loss account closing with a result of € 8.945.

2 COMPILATION REPORT

COMPILATION REPORT

In accordance with your assignment, we have composed the 2017 financial statements of the Stichting Global DreamWeb in Amsterdam consisting of the balance sheet as at 31 December 2017 and the profit and loss account for 2017 with the notes.

Responsibility of the management

Characteristic of our assignment is that we base it on the information provided by the management of the company. Therefore, the responsibility for the accuracy and completeness of that data and for the annual accounts based thereon rest with the management of the company.

Responsibility of our office

It is our responsibility to carry out the assignment you have provided in accordance with Dutch law, including the rules of conduct and professional rules issued by our professional organization.

On the basis of the composition assignment, we have prepared the financial statements in accordance with Guideline RJ 650 for Fundraising Institutions.

In accordance with the standard for composition assignments applicable to our profession, our work consisted mainly of collecting, processing, classifying and summarizing financial data. In addition, we have evaluated the acceptability of the principles that apply to composition of the financial statements based on the information provided by the company. The nature of our work is that we have no certainty to ensure the fairness of the financial statements.

Confirmation

Based on the information provided to us, we have composed the financial statements using the generally accepted accounting policies for foundations in the Netherlands.

ONE 2 FINANCE

Stichting Global Dreamweb, Amsterdam

Bussum, November 7th, 2018
H.S. Dieterman

One two Finance

Profit and loss account 2017

Foundation Global DreamWeb proudly organized the first Peace Challenge in September 2017. This event was held at the Calvijn College in Amsterdam on the International Peace Day, with financial support of the Municipality of Amsterdam. Children and teachers from different schools worked together in DreamTeams at inspiring challenges to increase mutual understanding. They made a difference by linking their passions and talents to the greatest need at school, in their neighborhoods and in the world: Peace! The alderman of Amsterdam City Council Simone Kukenheim handed over the Awards to the teams that excelled teamwork and art creation. Reverend Canon Mpho Tutu van Furth inspired the children and let them experience what it was to live in "Apartheid".

In Lebanon the Hummingbirds program was held from 14 until 16 July. In close cooperation with the Lebanese NGO Beam. We empowered 20 Lebanese girls and 20 Syrian girls with our leadership program. We are proud that the Hummingbirds of the first training course in 2015 also assisted in this program. The girls showed more confidence and self-awareness after the training.

"Because together we are one and everybody is the same. You just have to treat each other with respect."

Douae, Participant Peace Challenge from Huygens College Amsterdam

On 15 and 16 May we organized a Peace College for students of Bernard Nieuwentijt College from Monnickendam and students of the Huygens College from Amsterdam in the Netherlands. They visited each other's schools and did inspiring and creative workshops. They discovered that most of the bias they had about "the others", seemed not to be right at all.

People who made it possible:
Tamara Bollenbakker, Sytse Wilman, Mpho Tutu van Furth, Mariken de Goede, Andrea Plomp, Jean-Jacques van Bemmel, Rosa van Halm, Team Calvijn College
And funding from: Woltjers Stichting en Gemeente Amsterdam

BE☮PEACE!

Supervisory Board: Judith Steenvoorden (Chair), Hein Reitsma and Niels Lamers
Executive Board: Annette Lechner and Yvonne Daher

Achievements 2017

15-16 May 2017 Peace College
Bernard Nieuwentijt College in Monnickendam & Huygens College in Amsterdam
Impact 250 people (direct 50, indirect 200)

21 september 2017 Peace Challenge
4 schools in cooperation with Municipality Amsterdam. Ubuntu project and separate on Bernard Nieuwetijt 3 classes.
Impact 975 people (direct 195, indirect 780)

3-5 November 2017 Hummingbirds
Event: Social Peace Challenge with 4 schools in Amsterdam
Impact 260 (direct 52, indirect 208)

Business Plan
Creation of a business Plan for the coming years

Board Global DreamWeb
Executive Board: Annette Lechner and Yvonne Daher
Supervisory Board: Judith Steenvoorden (chair), Hein Reitsma and Niels Lamers

Movies of the programs are available on www.GlobalDreamWeb.org

Stichting Global Dreamweb, Amsterdam

1 BALANCE SHEET AS AT DECEMBER 31, 2017

(na resultaatbestemming)

		December 31, 2017	December 31, 2016
		€	€
ASSETS			
Current assets			
Cash	(1)	13.389	2.072
TOTAL ASSETS		13.389	2.072

		December 31, 2017	December 31, 2016
		€	€
LIABILITIES			
Reserves	(2)		
Other reserves		11.016	2.072
Current liabilities	(3)		
Accrued liabilities		2.373	-
TOTAL LIABILITIES		13.389	2.072

Stichting Global Dreamweb, Amsterdam

2 STATEMENT OF INCOME AND EXPENSES

		2017		2016	
		€	€	€	€
Benefit	(4)		21.885		4.069
Expenses					
Operating expenses			12.941		3.440
Operating result before taxes			8.944		629
Taxes			-		-
Net result after taxation			8.944		629

3 NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2017 AND THE STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2017

GENERAL

GENERAL PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The annual accounts have been prepared in accordance with the provisions of article 396, Part 9 of Book 2 of the Dutch Civil Code.
The valuation of assets and liabilities and the determination of the result are made on the basis of historical cost. Unless stated otherwise at the specific balance sheet item, the assets and liabilities are valued according to the cost model.
Income and expenses are allocated to the year to which they relate. Profits are only included to the extent that they have been realized on the balance sheet date. Obligations and possible losses that originate before the end of the reporting year are considered, if they are known before the preparation of the financial statements.

ACCOUNTING POLICIES FOR THE VALUATION OF ASSETS AND LIABILITIES

Cash

Liquid assets comprise of cash, bank balances and deposits with a term of less than twelve months. Current account debts at banks are included under debts to credit institutions under current liabilities. Liquid assets are valued at nominal value.

Current liabilities

Short-term debts are valued at fair value on initial recognition. Short-term debts are valued after amortization at amortized cost. Where there is no (discounted) premium and transaction costs, the amortized cost price is equal to the nominal value.

ACCOUNTING POLICIES FOR RESULT DEFINITION

General

The result is determined as the difference between the realizable value of the services rendered on the one hand, and the costs and other expenses of the year, on the other hand, valued at historical cost prices.

Determination of the result

The result is determined as the difference between the net turnover and the costs and other expenses of the year under review, with due observance of the abovementioned valuation principles. Profits are accounted for in the year in which the goods were delivered or the services were provided. Losses that originate in the financial year are considered as soon as they are foreseen.

Benefit

Net turnover is understood to mean the proceeds from the goods delivered and services provided during the year under review, after deduction of discounts and taxes levied on turnover.
Revenue arising from the sale of goods is recognized when all significant rights to economic benefits as well as all major risks have passed to the buyer. The cost price of these goods is allocated to the same period.

Operating expenses

The costs are determined with due observance of the aforementioned principles of valuation and allocated to the reporting year to which they relate.

Taxes

Corporate income tax is calculated at the prevailing rate on the result of the financial year, taking into account permanent differences between the profit calculation according to the annual accounts and the tax profit calculation, and where deferred tax assets (if applicable) are valued only to the extent that the realization is likely.

4 NOTES TO THE INDIVIDUAL ITEMS OF THE BALANCE SHEET

ASSETS

CURRENT ASSETS

1. Cash

	31-12-2017	31-12-2016
	€	€
Triodos Bank	13.329	2.072
PayPal	60	-
	13.389	2.072

PASSIVA

2. Reserves

	2017	2016
	€	€
Other reserves		
As at January 1	2.072	1.443
Appropriation Net Result	8.944	629
As at December 31	11.016	2.072

3. Current liabilities

Other debts and accrued liabilities

	31-12-2017	31-12-2016
	€	€
Accrued liabilities		
Administration costs	847	-
Double received contribution schools	817	-
Value added tax	709	-
	2.373	-

5 NOTES TO THE INDIVIDUAL ITEMS OF THE STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2017

	2017	2016
	€	€
4. Benefit		
Gifts	1.795	2.617
Schools	5.090	1.452
Contribution community of Amsterdam	15.000	-
	21.885	4.069
Costs		
Administration	847	-
PR Costs, website	754	956
Bankcharges	144	158
Travel expenses Lebanon	-	1.734
Material for exercise	-	592
Project costs Social Peace Challenge	8.844	-
Fundraising costs	1.818	-
Travelcosts Hummingbirds program	534	-
	12.941	3.440